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## FOR IMMEDIATE RELEASE



Miller Manufacturing Announces Strategic Acquisition of Allied Precision Industries, Inc.

**Eagan, MN – January 7, 2014**: Miller Manufacturing Company (Miller) is pleased to announce the purchase of Allied Precision Industries, Inc. (API) in Elburn, Illinois.

This acquisition broadens and strengthens the product offerings of Miller's farm, ranch, and pet categories, providing customers with an opportunity to efficiently source API products along with the full Miller product offering.

Miller will continue to market acquired products under the product brand of API.

"We are excited about the purchase of API and look forward to the additional growth opportunities it will bring Miller and our distributor and retail partners." says Dan Ferrise, CEO of Miller. "This acquisition supports our goal of continued healthy growth and further strengthens our commitment to U.S. manufacturing."

The transaction between API and Miller Manufacturing has been smooth and amicable, and we believe will benefit both API and Miller customers. Over the next 90-120 days, Miller will be moving product production, inventory, ordering, shipping and pickup operations to our facility in Glencoe, Minnesota and our sister company Plastech Corporation's facilities in Rush City, Minnesota. In the interim, API will continue to manage all activities for the business.

"With the addition of these product lines, we expect to extend job offers to some API employees for relocation to our Glencoe, Minnesota facility, and we are excited to welcome them to the Miller Team. Overall we expect to add up to 30 new jobs as a result of this acquisition," says Ferrise.

## ABOUT MILLER MANUFACTURING COMPANY

Miller Manufacturing Company is a market-leading manufacturer, distributor and marketer of farm, ranch and pet products which are sold under the brand names of Little Giant<sup>®</sup>, Hot-Shot<sup>®</sup> Springer Magrath<sup>®</sup>, Double Tuf<sup>®</sup> and Pet Lodge<sup>™</sup>. Today, Miller Manufacturing's catalog features over 900 products which are sold through a large network of farm and animal health supply distributors in the United States and over 30 countries around the world. Miller Manufacturing started as a family-owned business in 1941 and today is owned and operated by Frandsen Corporation of North Branch, MN.